

U.S. Department of Justice U.S. Attorney's Office Western District of Texas

Johnny Sutton, U.S. Attorney

FOR IMMEDIATE RELEASE

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FORMER SAN ANTONIO FEDERAL RESERVE BANK VICE PRESIDENT ENTERS GUILTY PLEA IN FEDERAL COURT

United States Attorney Johnny Sutton announced today that 52-year-old Taylor H. Barbee, former Vice President of the Federal Reserve Bank of San Antonio, pled guilty to one count of bank fraud.

By pleading guilty, Barbee admitted that between October 2003 and March 2004, he knowingly executed a scheme to defraud by issuing checks bearing fictitious payor names "T.H. Arbeer and Del R. Taylor" and an account number corresponding to H.E.B. Federal Credit Union, then causing those checks to be presented to H.E.B. Federal Credit Union for payment. Authorities estimate that Barbee issued fraudulent checks totaling approximately \$16,000 in this scheme.

This case was investigated by the United States Secret Service. Assistant United States Attorney Charles L. Jenkins is prosecuting this case on behalf of the government.

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